



# Media Release

**Senator Mathias Cormann**

*Shadow Minister for Employment*

*Participation – Chair of the Senate Fuel & Energy Committee*

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## **GILLARD USING WA AS CASH COW**

WA Liberal Senator Mathias Cormann has accused Julia Gillard of using Western Australia as a cash cow to fund Labor's reckless spending in Canberra.

This follows revelations of WA Treasury estimates that about \$7 billion out of \$10.5 billion to be raised through Julia Gillard's new tax on mining will be raised in Western Australia.

"Kevin Rudd was bad for WA, but Julia Gillard is even worse," Senator Cormann said.

"As a direct result of Julia Gillard's new tax on mining, WA will end up paying billions of dollars more to Canberra than under Kevin Rudd's bad tax on so called resource super profits," he said.

"WA Treasury estimates of Western Australia's share of the revenue to be raised from Julia Gillard's tax on mining are quite conservative. I believe that more than \$7 billion in revenue will be raised in Western Australia as a result of this tax.

"Under Kevin Rudd's bad tax, WA was going to be hit for at least \$4 billion out of \$12 billion. Under Julia Gillard's dodgy tax deal, negotiated in secret, it will be more like \$7 billion out of \$10.5 billion.

"This is an outrageous attack on Western Australia by an outrageously Eastern States centric government.

"No wonder Julia Gillard didn't want Treasury Secretary Ken Henry to answer any of the questions about this during a Senate Committee hearing earlier this week.

"She doesn't want people in Western Australia to know how much we will end up paying as a result of her new tax.

"This tax should be scrapped immediately.

"It is a bad tax for WA and it is a bad tax for Australia. It is bad for our economy, for jobs and for investment in our mining industry," Senator Cormann said.

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