



Media Release

Senator Mathias Cormann

CHAIR OF THE FUEL & ENERGY SENATE SELECT COMMITTEE

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RUDD GOVERNMENT HAS LOST THE PLOT ON ETS!

The Treasurer's decision to call a 'new inquiry' into the 'choice of an ETS' a week after calling it shows the Government has completely lost the plot with its proposed ETS according to the Chairman of the Senate Select Committee on Fuel and Energy Mathias Cormann.

"At a time of great economic uncertainty the Government is completely mismanaging the introduction of what would be a major change to the Australian economy," Senator Cormann said.

"There is overwhelming evidence that the Rudd Government's CPRS is flawed in that it will not help reduce global greenhouse gas emissions while putting significant additional pressure on our economy and jobs.

"The Treasurer himself referred the 'choice of an ETS' for further inquiry, albeit to a friendly Committee, which clearly was recognition that the Government needed to go back to the drawing board.

"The Rudd Government is all over the place and has no idea where they are going with this.

"The Senate Fuel and Energy Committee is continuing its inquiry and will provide a report on the ETS over the next two months," Senator Cormann said.

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